

March 29, 2024

To whom it may concern:

I am Aaron Arauco and I feel like I would be a great fit for the VP Operations & Finance Position for FASA. I am currently enrolled in an Economics Major degree which gives me skills to manage financial statements and reports through my econ/business classes taken these past 3 years. Minor in Computer Science will help the council by being more organized since all projects done require significant amount of time and meetings to be properly done. I currently participate in the FASA Council as a Department of Economics Representative, so I think I have an advantage over other candidates on how the council works.

My main objectives should be focused on driving financial sustainability, operational efficiency, and strategic growth while being transparent, having integrity while performing my tasks, and being accountable.

I am confident of my contributions to the success of the Faculty of Arts Student Association.

Below I have outlined the Goals and Strategies I plan to achieve for the upcoming council:

Goals:

Improve the student experience for undergraduate students enrolled in the Faculty of Arts of the University of Calgary through a proper administration of the Association's budget.

To improve the value of Bachelor's degrees granted by the Faculty of Arts by allocating the Association's resources properly.

Receive all monies paid to the Association and be responsible for the deposit of the same in the Association's "Community Spirit" bank account, held by the Alberta Treasury Branches (o/a "ATB Financial").

Follow the Financial Guidelines Policy & Procedures document, specially by properly accounting for all funds of the Association and the maintenance of such books as may be directed, presenting detailed accounts of receipts and disbursements upon request of the Executive Committee, and preparing and presenting statements of the financial position of the Association for the Annual General Meeting of the Association each year.

Attend to all General Meetings, and all Special Meetings.

Ensure the FASA's financial health by implementing robust financial strategies that promote stability and facilitate growth opportunities.

Streamline operational processes to enhance efficiency, reduce costs, and optimize resource utilization.

Promote transparency and accountability in financial reporting and operational practices to build trust among FASA participants.

Collaborate with the executive team to develop and execute the long-term strategic plan aligned with FASA mission and objectives.

Strategies:

Conduct a thorough analysis of the FASA's financial status, including revenue streams, expenses, and cash flow.

Develop comprehensive financial forecasts and budgets to guide decision-making and resource allocation.

Implement financial controls and performance metrics to monitor progress and ensure adherence to budgetary goals.

Conduct a comprehensive review of existing operational processes to identify inefficiencies and areas for improvement.

Foster a culture of continuous improvement by encouraging feedback from employees at all levels.

Develop contingency plans and mitigation strategies to address potential risks and ensure business continuity.

Enhance communication channels to foster transparency and ensure stakeholders are well-informed about financial and operational matters.

Collaborate closely with the Council President and other members to align financial and operational strategies with the organization's overall mission and objectives.

Evaluate potential investments, partnerships, and growth opportunities to support the FASA's strategic goals.